

Charity no. 1149904

**Medic to Medic**  
**Report and Unaudited Financial**  
**Statements**  
**30 June 2025**

## Medic to Medic

### Reference and administrative details

#### For the year ended 30 June 2025

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<b>Charity number</b>	1149904
<b>Registered office</b>	7 Shortway Amersham Buckinghamshire England HP6 6AQ
<b>Trustees</b>	Trustees who served during the year and up to the date of this report were as follows:  Robin Schreiber                      Chair              (Resigned 31 December 2024) Dr Bryony Hamel                      Chair              (From 1 January 2025) Dr Elizabeth Howard David Howells Dr Robert Stones
<b>Chief executive officer</b>	Dr Tamsin Lillie
<b>Management committee</b>	Robin Schreiber                      (Resigned 31 December 2024) David Howells Bryony Hamel
<b>Bankers</b>	Lloyds TSB Bank PLC 286-288 Station Road Harrow Middlesex HA1 2EB
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Medic to Medic**

### **Report of the trustees**

#### **For the year ended 30 June 2025**

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The trustees present their report and accounts for the year ended 30 June 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

On 23 July 2019 the charity was converted to a Charitable Incorporated Organisation (CIO), with the name Medic to Medic and charity number remaining as 1149904 and continued in that same format for all of the present period.

During the year and up to the date of this report, The Chair Robin Schreiber resigned and no new trustees were appointed – details of all resignations and appointments can be found on page 1 of these accounts.

The management committee who served during the period, were:

- Robin Schreiber
- David Howells

Management committee members are elected or appointed on an annual basis, with officers being elected from the membership of the trustees.

The management committee has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

Medic to Medic believes that access to healthcare is a human right but is unequal both between and within nation states. Shortage of trained healthcare professionals is a major driver of such inequalities:

- We strive to address this issue by supporting healthcare students in Africa & low and middle income countries who can no longer afford to continue their studies;
- We value gender equality and seek to support women who are undervalued in the health care professions; and
- We seek to support students from disadvantaged backgrounds.

#### **Public benefit statement**

The trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing the charity's aims and objectives.

#### **Achievements and performance**

It is the policy of the charity that all funds are used for furtherance of its objectives.

The attached financial statements show the current state of finances. Overall income was £156,678 and overall expenditure was £113,313 leaving a surplus of £43,365.

Our cash balance at the end of the year was £108,275 which compares with a cash balance of £66,238 at the end of the previous year.

## **Medic to Medic**

### **Report of the trustees**

#### **For the year ended 30 June 2025**

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The Charity's main operational bankers are Lloyds Bank plc located at Harrow, Middlesex

#### **Review of charitable activities**

The Chief Executive Officer, Dr Tamsin Lillie, writes:

During 1 July 2024 – 30 June 2025, Medic to Medic supported a total of 101 students across 15 universities and 5 countries.

Our student community in Malawi included 9 dental students, 5 medical students, 3 nursing students, and 1 palliative care nurse, training at the Kamuzu University of Health Sciences; 4 nursing students and 7 optometry students training at Mzuzu University; 1 clinical officer and 1 registered nursing student training at Ekwendeni College of Health Sciences; 13 students training at St John of God University – 6 studying BSc psychotherapy, 4 students studying clinical medicine and 3 students studying a BSc in nursing and midwifery. 28 students were supported at the Malawi College of Health Sciences, including 8 clinical medicine students, 5 dental therapy students, 4 students respectively in biomedical sciences, pharmacy, and optometry, 2 radiographer technicians and 1 environmental health trainee. 10 students training as nurse midwife technicians with 7 students at Trinity nursing college, 2 students at St Johns Institute for health, and 1 student at Mulanje Mission College. Two additional students were training in the certificate in clinical medicine at St Johns Institute for health. Two audiology students at the African Bible College; and one student studying respectively a BSc in medical microbiology and BSc in immunology at Malawi University of Science and Technology.

Our students outside of Malawi included 1 postgraduate student completing the Master of Paediatrics in Ethiopia; 1 dentist training at the University of Nairobi; 3 medical students in Uganda (2 at Mbarara University of Science & Technology and 1 student at Kampala International University Western Campus); 5 medical students in Zambia (3 at Eden University, and 1 each at University of Zambia and University of Lusaka); 2 pharmacy students at Eden University and 1 student training in Environmental Health at Levy Mwanawasa Medical University. 22 of our community finished their courses, bringing our total alumni to 248 graduates.

This year saw growth in our international elective programme. We have increased our partnerships to 6 hospitals in Malawi; Zomba Central Hospital, Mwanza District Hospital, Mwaiwathu Private Hospital and three Christian Health Association of Malawi (CHAM) hospitals (St Peter's Hospital, Trinity Hospital and St Johns). In the next 12 months we hope to formalise a partnership with Mzuzu Central Hospital as we receive more student enquiries. This year, we hosted 16 elective students through our elective programme. We have also developed partnerships with the Optometry department at Mzuzu University and the Audiology department at the African Bible College to provide optometry and audiology electives respectively for international allied health students.

Through our elective fundraising we have so far been able to sponsor 1 new student at Trinity College of Nursing, 5 new students at both St John of God University and Malawi College of Health Sciences, as well as undertake training for 28 graduates to become peer mentors to their student colleagues. Our mentorship programme has been a fantastic opportunity to increase our holistic supports to our community by providing peer mentors, whilst engaging our alumni in leadership roles. We hope that our mentorship program will be able to prevent student crises from occurring and help students develop into confident health professionals improving student academic performance which ultimately secures our investment in student scholarships.

## Medic to Medic

### Report of the trustees

#### For the year ended 30 June 2025

During May 2025 we hosted our first sports event – the Medic to Medic Malawi marathon, held at Satemwa tea estate in Thyolo Southern Malawi. A total of 60 runners ran in our 3 events (5k, 10k and 42k). Our graduate alumni helped provide medical cover and our in country elective students volunteered at water stations throughout the course. We are pleased to say that no medical events occurred despite it being a challenging course. Each participant enjoyed a short sports massage at the finish line from our physios and took home a custom made medal, made and designed at Dedza pottery and by artisans in Mulanje. Our post event southern Malawi tour hosted 3 international runners and enabled us to maximise fundraising and show our guests the Warm Heart of Africa. We will repeat this event next year and hopefully push for even more participants.

We look forward to the year ahead as our elective programme and in country fundraising continues to strengthen and self sustain. Over the next 12 months we are aiming to increase our student community – expanding to 120 student scholarships annually. We are privileged to have walked alongside students at the start of their journey and can't wait to see what the future has in store!

#### Financial review

The results below show the total income and total expenditure for the last three financial periods.

	<b>Total 2025</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Total income	156,678	108,598	122,911
Total expenditure	113,313	99,093	124,838
<b>Net income / (expenditure)</b>	<b>43,365</b>	<b>9,505</b>	<b>(1,927)</b>

The key things to note are:

- 1) Total income for the year compared with the previous year has increased by a massive 44% thanks to our continued fundraising activity and a generous one off legacy donation of over £24,000.
- 2) Our expenditure has also increased in line with an increase in the number of students we are supporting.
- 3) The combined effect of these two factors results in a surplus for the year of £43,365, which has allowed us to transfer a further £3,000 to designated funds.

The results below show the net assets comparison for the last three years:

	<b>Total 2025</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debtors	5,219	3,711	5,534
Cash at bank and in hand	108,275	66,238	54,730
Creditors: amounts falling due within 1 year	(2,220)	(2,040)	(1,860)
<b>Net assets</b>	<b>111,274</b>	<b>67,909</b>	<b>58,404</b>

The key things to note regarding net assets are:

- 1) Cash at bank is higher at the end of the year compared with the previous year, reflective of the surplus for the year.
- 2) Overall , net assets have increased by over £43,000 compared with the previous year.

## Medic to Medic

### Report of the trustees

#### For the year ended 30 June 2025

The table below shows the total charity funds status for the last three years:

	Total 2025 £	Total 2024 £	Total 2023 £
Restricted finds	1,000	4,000	11,216
Designated funds	15,000	12,000	9,000
General funds	95,274	51,909	38,188
<b>Total funds</b>	<b>111,274</b>	<b>67,909</b>	<b>58,404</b>

The key things to note regarding total charity funds are:

- 1) Our policy of suggesting to our donors that it helps us not to restrict their donations has resulted in a continued reduction of restricted funds without reducing overall donations.
- 2) We have been able to increase our designated funds by £3,000.
- 3) Overall, total funds have increased by over £43,000 compared with the previous year.

#### Reserves policy

We have an existing policy to build up a reserve fund of £18,000 by the end of our next financial year which would be sufficient to see most of our existing cohort of students through to graduation in the unfortunate event of the winding up of the charity.

Our reserve fund balance stood at £15,000 (2024: £12,000) at the end of the year. Due to the gradual increase in overall student numbers that Medic to Medic support, it is planned to review this target every year to see if it requires to be increased in the future.

#### Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Medic to Medic**

### **Report of the trustees**

#### **For the year ended 30 June 2025**

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 29 November 2025 and signed on their behalf by

David Howells - Trustee

## **Independent examiner's report**

### **To the trustees of**

#### **Medic to Medic**

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I report to the trustees on my examination of the accounts of Medic to Medic (the CIO) for the year ended 30 June 2025, which are set out on pages 8 to 18.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 29 November 2025

**Jennifer Dickinson ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



## Medic to Medic

### Statement of financial activities

For the year ended 30 June 2025

		Restricted £	Unrestricted £	2025 Total £	2024 Total £
	Note				
<b>Income from:</b>					
Donations	3	26,318	110,355	<b>136,673</b>	105,116
Charitable activities	4		10,959	<b>10,959</b>	-
Other trading activities	5	-	8,927	<b>8,927</b>	3,391
Investments		-	119	<b>119</b>	91
<b>Total income</b>		<u>26,318</u>	<u>130,360</u>	<u><b>156,678</b></u>	<u>108,598</u>
<b>Expenditure on:</b>					
Raising funds		-	9,350	<b>9,350</b>	6,763
Charitable activities		<u>29,318</u>	<u>74,645</u>	<u><b>103,963</b></u>	<u>92,330</u>
<b>Total expenditure</b>	7	<u>29,318</u>	<u>83,995</u>	<u><b>113,313</b></u>	<u>99,093</u>
<b>Net income / (expenditure) and net movement in funds</b>	9	(3,000)	46,365	<b>43,365</b>	9,505
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>4,000</u>	<u>63,909</u>	<u><b>67,909</b></u>	<u>58,404</u>
<b>Total funds carried forward</b>		<u><u>1,000</u></u>	<u><u>110,274</u></u>	<u><u><b>111,274</b></u></u>	<u><u>67,909</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

**Medic to Medic****Balance sheet****As at 30 June 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	<b>5,219</b>	3,711
Cash at bank and in hand		<b>108,275</b>	66,238
		<b>113,494</b>	69,949
<b>Liabilities</b>			
Creditors: amounts falling due within 1 year	13	<b>(2,220)</b>	(2,040)
<b>Net assets</b>	14	<b>111,274</b>	67,909
<b>Funds</b>	15		
Restricted funds		<b>1,000</b>	4,000
Unrestricted funds			
Designated funds		<b>15,000</b>	12,000
General funds		<b>95,274</b>	51,909
<b>Total charity funds</b>		<b>111,274</b>	67,909

Approved by the trustees on 29 November 2025 and signed on their behalf by

David Howells - Trustee

## **Medic to Medic**

### **Notes to the financial statements**

#### **For the year ended 30 June 2025**

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##### **1. Accounting policies**

###### **a) General information and basis of preparation**

Medic to Medic is an unincorporated charity registered in England and Wales. The registered office address is 7 Shortway, Amersham, Buckinghamshire, England, HP6 6AQ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Medic to Medic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

###### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

###### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

###### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

###### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## Medic to Medic

### Notes to the financial statements

#### For the year ended 30 June 2025

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##### 1. Accounting policies (continued)

###### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

###### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of direct costs, as follows:

	2025	2024
Raising funds	8%	7%
Charitable activities	92%	93%

###### h) Stock

Donated stock is not valued in the accounts, as it would not be practicable to assign a value to individual items.

###### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

###### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

###### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

###### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

## Medic to Medic

### Notes to the financial statements

#### For the year ended 30 June 2025

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##### 1. Accounting policies (continued)

###### m) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end. All gains and losses arising from foreign currency translation are treated as unrestricted.

###### n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are foreign currency revaluation as described in note (m) above.

##### 2. Prior period comparative: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
<b>Income from:</b>			
Donations	21,953	83,163	105,116
Other trading activities	-	3,391	3,391
Investments	-	91	91
<b>Total income</b>	<b>21,953</b>	<b>86,645</b>	<b>108,598</b>
<b>Expenditure on:</b>			
Raising funds	-	6,763	6,763
Charitable activities	29,169	63,161	92,330
<b>Total expenditure</b>	<b>29,169</b>	<b>69,924</b>	<b>99,093</b>
<b>Net income / (expenditure)</b>	<b>(7,216)</b>	<b>16,721</b>	<b>9,505</b>

## Medic to Medic

### Notes to the financial statements

For the year ended 30 June 2025

#### 3. Income from donations

	Restricted £	Unrestricted £	2025 Total £
Regular giving	2,110	64,034	<b>66,144</b>
Grant income	24,208	24,333	<b>48,541</b>
Fundraising donations and appeals	-	10,982	<b>10,982</b>
Gift aid	-	11,006	<b>11,006</b>
	<u>26,318</u>	<u>110,355</u>	<u><b>136,673</b></u>

#### Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Regular giving	-	48,607	48,607
Grant income	19,673	-	19,673
Fundraising donations and appeals	-	15,969	15,969
Other donations	2,280	8,255	10,535
Gift aid	-	10,332	10,332
	<u>21,953</u>	<u>83,163</u>	<u>105,116</u>

#### 4. Income from charitable activities

	2025 Total £	2024 Total £
Electives Income	<u><b>10,959</b></u>	-
	<u><b>10,959</b></u>	-

All income from charitable activities was unrestricted.

#### 5. Income from other trading activities

	2025 Total £	2024 Total £
Sales of donated goods	<u><b>8,927</b></u>	<u>3,391</u>

All income from other trading activities in the prior year was unrestricted.

#### 6. Government grants

The charity did not receive any government grants in the current or prior year.

## Medic to Medic

### Notes to the financial statements

For the year ended 30 June 2025

#### 7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Tuition fees, allowances and study support tools	-	11,804	-	11,804
Grants payable (note 8)	-	89,197	-	89,197
Programme coordination	-	334	-	334
Governance costs	-	-	2,865	2,865
Fundraising	9,114	-	-	9,114
<b>Sub-total</b>	9,114	101,335	2,865	113,313
Allocation of support and governance costs	236	2,628	(2,865)	-
<b>Total expenditure</b>	9,350	103,963	-	113,313

#### Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Tuition fees, allowances and study support tools	-	13,914	-	13,914
Grants payable (note 8)	-	73,840	-	73,840
Programme coordination	-	2,149	-	2,149
Governance costs	-	-	2,606	2,606
Fundraising	6,584	-	-	6,584
<b>Sub-total</b>	6,584	89,903	2,606	99,093
Allocation of support and governance costs	179	2,427	(2,606)	-
<b>Total expenditure</b>	6,763	92,330	-	99,093

#### 8. Grants payable

	2025 Total £	2024 Total £
Grants to institutions:	89,197	73,840

All grants payable relate to transfers of funding to Medic to Medic's sister charity in Malawi: Medic to Medic Limited, charity number C1609/2022. There are no mutual board members between these two entities.

## Medic to Medic

### Notes to the financial statements

#### For the year ended 30 June 2025

##### 9. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>1,850</u>	<u>1,700</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

##### 10. Staff costs and numbers

The charity has no paid staff. The key management personnel of the charity comprise the trustees, none of whom were remunerated in the current or prior reporting period.

##### 11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

##### 12. Debtors

	2025 £	2024 £
Gift aid accrual	<u>5,219</u>	<u>3,711</u>
	<u>5,219</u>	<u>3,711</u>

##### 13. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Accruals	<u>2,220</u>	<u>2,040</u>



## Medic to Medic

### Notes to the financial statements

For the year ended 30 June 2025

#### 14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	1,000	15,000	97,494	<b>113,494</b>
Current liabilities	-	-	(2,220)	<b>(2,220)</b>
<b>Net assets at 30 June 2025</b>	<b>1,000</b>	<b>15,000</b>	<b>95,274</b>	<b>111,274</b>

#### Prior period comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	4,000	12,000	53,949	69,949
Current liabilities	-	-	(2,040)	(2,040)
<b>Net assets at 30 June 2024</b>	<b>4,000</b>	<b>12,000</b>	<b>51,909</b>	<b>67,909</b>

#### 15. Movements in funds

	At 1 July 2024 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2025 £
<b>Restricted funds</b>					
Student support	-	23,318	(23,318)	-	-
Helpline project	1,000	-	-	-	<b>1,000</b>
Computer equipment	3,000	3,000	(6,000)	-	-
<b>Total restricted funds</b>	<b>4,000</b>	<b>26,318</b>	<b>(29,318)</b>	<b>-</b>	<b>1,000</b>
<b>Unrestricted funds</b>					
Designated funds	12,000	-	-	3,000	<b>15,000</b>
General funds	51,909	130,360	(83,995)	(3,000)	<b>95,274</b>
<b>Total unrestricted funds</b>	<b>63,909</b>	<b>130,360</b>	<b>(83,995)</b>	<b>-</b>	<b>110,274</b>
<b>Total funds</b>	<b>67,909</b>	<b>156,678</b>	<b>(113,313)</b>	<b>-</b>	<b>111,274</b>

## **Medic to Medic**

### **Notes to the financial statements**

**For the year ended 30 June 2025**

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#### **15. Movements in funds (continued)**

##### **Purposes of restricted funds**

Student support	To cover student tuition fees and other education costs.
Medical equipment	To supply medical equipment packs for the supported physiotherapy, nursing and medical students.
Helpline project	To improve the mental well being of medical students in Malawi by providing a 24 hour confidential helpline peopled by mental health professionals.
Computer equipment	To purchase laptops to be used by medical students which the charity supports.
Transport of books	To cover the costs of both surface and sea freight for transporting medical books.
Cyclone Freddy	To provide on the spot and immediate help and assistance to people who have suffered from the aftermath of Cyclone Freddy.
Adverts	To fund adverts placed in medical journals about Medic to Medic activities and providing donation details.

##### **Purposes of designated funds**

The designated funds are to ensure the charity has sufficient funds to see the current cohort of students through to graduation in the unfortunate event of the winding up of the charity.

##### **Transfers**

To top up designated funds in line with the charities reserves policy.

## Medic to Medic

### Notes to the financial statements

#### For the year ended 30 June 2025

#### 15. Movements in funds (continued)

##### Prior period comparative

	At 2 July 2023 £	Income £	Expenditure £	Transfer between funds £	At 30 June 2024 £
<b>Restricted funds</b>					
Student support	5,475	14,133	(19,608)	-	-
Medical equipment	-	1,000	(1,000)	-	-
Helpline project	5,000	-	(4,000)	-	1,000
Computer equipment	-	6,700	(3,700)	-	3,000
Transport of books	481	-	(481)	-	-
Cyclone Freddy	250	-	(250)	-	-
Adverts	10	120	(130)	-	-
<b>Total restricted funds</b>	<b>11,216</b>	<b>21,953</b>	<b>(29,169)</b>	<b>-</b>	<b>4,000</b>
<b>Unrestricted funds</b>					
Designated funds	9,000	-	-	3,000	12,000
General funds	38,188	86,645	(69,924)	(3,000)	51,909
<b>Total unrestricted funds</b>	<b>47,188</b>	<b>86,645</b>	<b>(69,924)</b>	<b>-</b>	<b>63,909</b>
<b>Total funds</b>	<b>58,404</b>	<b>108,598</b>	<b>(99,093)</b>	<b>-</b>	<b>67,909</b>

#### 16. Related party transactions

The trustees and CEO donated a total of £95 (2024: £1,450) to the charity during the year.